

# SR-Bank

## SR-Boligkreditt



## Green Bond Allocation report

### Q1 2022

Portfolio date: 31 March 2022

Eligible Green Loan Portfolio			Green Funding				
	Amount (NOK m)	Instrument (Crncy/ Type)	Instrument (ISIN)	Issuance Date	Maturity (Call) Date	Amount (NOK m)	
<i>a</i>	Green Residential Buildings	34,249	€ Covered	XS2063288190	Oct-19	Oct-26	4,939 <sup>1</sup>
<i>ai</i>	SR Bank	12,176	€ SNP	XS2363982344	Jul-21	Jul-27 (Jul-26)	4,939 <sup>1</sup>
<i>aii</i>	SR Boligkreditt	22,073	€ SP	XS2406010285	Nov-21	Nov-26	4,939 <sup>1</sup>
<i>b</i>	Green Commercial Buildings	3,572					
<i>c</i>	Renewable Energy	1,718					
<i>d</i>	Clean Transportation	271					
<b>Total</b>	<b>39,810</b>	<b>Total (NOKm eq.)</b>			<b>Total</b>	<b>14,817</b>	

**Of which covered bonds eligible assets (*aii*)** 22,073

**Of which senior bonds eligible assets (*ai+(aii-p)+b+c+d*)** 34,871

Percentage of Eligible Green Loan Portfolio allocated	37.2%
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100%
Eligible Green Loan Portfolio - Unallocated	24,993
Percentage of Eligible Green Loan Portfolio allocated for Green Covered Bonds ( $p/aii$ ) <sup>2</sup>	22.4%
Percentage of Eligible Green Loan Portfolio allocated for Green Senior Bonds ( $y/(ai+(aii-p)+b+c+d)$ ) <sup>2</sup>	28.3%
New loans added to the portfolio since Q1 2021	12,335

Amount Aligned (NOKm)	Total Amount (denominator)	% Aligned
38,322 <sup>3</sup>	39,810	96.3%
	39,026 <sup>4</sup>	98.2%

EU Taxonomy Climate Delegated Act Alignment – *unaccredited* (In & out of scope)

EU Taxonomy Climate Delegated Act Alignment – *unaccredited* (In scope) <sup>4</sup>

<sup>1</sup> EURNOK = 9.878 as of 31/03/2022

<sup>2</sup> Green covered bonds are allocated solely to green residential buildings situated within the boligkreditt entity and green senior bonds are allocated to all Use of Proceeds categories (minus any green residential buildings already allocated to green covered bonds). SR will ensure on a best efforts basis that Green Covered Bonds will be allocated to assets within the covered bond cover pool. For Senior Green Bonds, SR may allocate towards Eligible Green Loans situated within the SR-Boligkreditt subsidiary, as per the guidance laid out in the Green Bond Principles 2021 regarding pledged assets (<https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/The-GBP-Guidance-Handbook-June-2021-140621.pdf>).

<sup>3</sup> Full alignment is considered for Renewable Energy and Clean Transportation, where partial alignment is considered for Residential and Commercial Buildings. Buildings selected via certification schemes (e.g. LEED/BREEAM) are currently not considered under the EU Taxonomy. For buildings built from 1st January 2021, a definition for what constitutes an "NZEB" has not yet been implemented in Norway.

<sup>4</sup> Figure excludes buildings built from 1st January 2021, as in accordance with the EU Delegated Act, buildings built from the 1st January 2021 should meet the "NZEB - 10%" criterion, meaning that the net primary energy demand of the buildings must be at least 10% lower than the primary energy demand resulting from the relevant NZEB requirements. In Norway, a definition for what constitutes a "NZEB" has not yet been implemented.

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