



Green Bond Allocation Report FY2023

February 2024

Green Bond Allocation Report

In accordance with the Sparebank 1 SMN Green Finance Framework, this document provides:

- 1 The total amount of investments and expenditures in the Eligible Green Loan Portfolio
- 2 The total amount of green funding outstanding
- 3 The proportion of new and existing loans (financing and refinancing)
- 4 The balance of unallocated proceeds

Portfolio date: 31 December 2023

Eligible Green Loan Portfolio		Green Funding			
	Amount (NOK m)	Instrument (ISIN)	Issuance Date	Due Date	Amount (NOK m) ^{1,2}
Green Residential Buildings ^{3,4}	21,922	XS2051032444	Sep-19	Sep-26	5,628
Green Commercial Buildings ^{3,4}	4,319	NO0010905474	Nov-20	Nov-26	2,000
Clean Transportation	2,619	NO0010905490	Nov-20	Nov-26	1,250
Renewable Energy	53	XS2303089697	Feb-21	Feb-28	5,628
Eco-efficient and/or circular economy adapted products, production technologies and processes	5,037	CH1184694789	Jun-22	Jun-27	2,118
Fisheries (MSC Certification)	3,490	NO0012629403	Aug-22	Aug-27	500
Aquaculture (Global.G.A.P. and ASC Certification)	1,097	NO0012629429	Aug-22	Aug-27	550
Eco-Lighthouse	450	NO0012629411	Aug-22	Aug-25	500
		XS2536730448	Sep-22	Dec-25	5,628
Total	33,950	Total		Total	23,802

Percentage of Eligible Green Loan Portfolio allocated (usage)	70.1%
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100%
Eligible Green Loan Portfolio - Unallocated (NOK m)	10,148
New loans added to the portfolio since December 2022 (NOK m)	6,874

Disclaimer

¹ EUR/NOK = 11.256 as of 31/12/2023

² CHF/NOK = 12.104 as of 31/12/2023

³ TEK17 buildings eligible under the previous framework that were originated between 01/01/2021 - 31/01/2023 have been grandfathered in the portfolio as of 31/01/2023 following the publication of the official Norwegian NZEB definitions. Note that whilst the TEK17 building code is the basis for the Norwegian NZEB standard, not all grandfathered TEK 17 buildings in the green bond portfolio originated between these dates are compliant with NZEB-10%

⁴ Buildings under previous framework top 15% eligibility criteria have been grandfathered. TEK07 small residential buildings that were originated before 30/06/2021, TEK07 commercial buildings that were originated before 31/12/2022 and residential buildings with EPC C labels built before 2012 that were originated before 31/12/2020 have been grandfathered, where the new Green Finance Framework (2024) eligibility criteria (EPC A & B and TEK10 & TEK17) ensure conformance with the top 15%.

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