



# Green Bond Allocation Report 2022

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August 2022

# Green Bond Allocation Report

In accordance with the Sparebank 1 Midt-Norge ("SMN") Green Bond Framework 2020, this document provides:

- 1 The total amount of investments and expenditures in the Eligible Green Loan Portfolio
- 2 The total amount of green funding outstanding
- 3 The proportion of new and existing loans (financing and refinancing)
- 4 The balance of unallocated proceeds

Portfolio date: 31 December 2021

Eligible Green Loan Portfolio	
	Amount (NOK m)
Green Residential Buildings	19,458
Green Commercial Buildings	3,678
Clean Transportation	1,268
Renewable Energy	104
Eco-efficient and/or circular economy adapted products, production technologies and processes	5,534
Fisheries (MSC Certification)	4,250
Aquaculture (Global.G.A.P. and ASC Certification)	957
Eco-Lighthouse	327
<b>Total</b>	<b>30,043</b>

Green Funding				
Instrument (ISIN)	Issuance Date	Due Date	Amount (NOK m)	
XS2051032444	Sep-19	Sep-26	5,014	
XS2240326921	Sep-20	Sep-22	1,003	
NO0010905474	Nov-20	Nov-26	2,000	
NO0010905490	Nov-20	Nov-26	1,250	
XS2303089697	Feb-21	Feb-28	5,014	
<b>Total</b>	<b>Total</b>		<b>14,280</b>	

Percentage of Eligible Green Loan Portfolio allocated (usage)	<b>47.5%</b>
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	<b>100%</b>
Eligible Green Loan Portfolio - Unallocated (NOK m)	<b>15,762</b>
New loans added to the portfolio since December 2020 (NOK m)	<b>10,851</b>

EU Taxonomy Climate Delegated Act Alignment – *unaccredited* (In & out of scope)

EU Taxonomy Climate Delegated Act Alignment – *unaccredited* (In scope)<sup>2</sup>

Amount Aligned (NOKm)	Total Amount (denominator)	% Aligned
	30,043	<b>77.4%</b>
<b>23,239<sup>1</sup></b>	24,508 <sup>3</sup>	<b>94.8%</b>

<sup>1</sup> Full alignment is considered for Renewable Energy, Clean Transportation and Commercial Buildings, where partial alignment is considered for Residential Buildings. For buildings built from 1st January 2021, a definition for what constitutes an "NZEB" has not yet been implemented in Norway. Out of scope category not covered in the EU Taxonomy Climate Delegated Acts is Eco-efficient and/or circular economy adapted products, production technologies and processes.

<sup>2</sup> Figure excludes buildings built from 1st January 2021, as in accordance with the EU Delegated Act, buildings built from the 1st January 2021 should meet the "NZEB - 10%" criterion, meaning that the net primary energy demand of the buildings must be at least 10% lower than the primary energy demand resulting from the relevant NZEB requirements. In Norway, a definition for what constitutes a "NZEB" has not yet been implemented.

<sup>3</sup> Out of scope category not covered in the EU Taxonomy Climate Delegated Acts is Eco-efficient and/or circular economy adapted products, production technologies and processes.

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