

# 1Q 2021

## SpareBank 1 Østlandet NEWSLETTER

Institutional investors and analysts



### Highlights

- High lending growth in the Retail Division and increased activity among corporate customers.
- Strong cost control - costs in line with financial targets for the year.
- Strong start to the year for real estate brokerage.
- Solid profit contributions from ownership interests and financial items.
- Improved economic forecasts and reversal of loss provisions.
- Solid CET 1 and a strong liquidity position, significantly above regulatory requirements and internal targets in a normal situation.
- The Supervisory Board decided on dividends in line with the recommendation. The dividend payments in April followed the Ministry of Finance's guidelines.
- The bank issued its first green bond and received an improved ESG Risk Rating from Sustainalytics (score 17.7 – "low risk").

### Financial performance 1Q 2021

- ROE 10.6 %  
(long term target > 11 %)
- Proposed dividend 50 %  
(Dividend policy 50 % pay-out ratio)
- CET1 17.8 %  
(target 15.3 %)
- Cost growth parent bank +1.9 %  
(2 % growth ex restructuring costs)

### Presentation and resources

[Published accounts and presentation 1Q-2021](#)

[Oslo Stock Exchange – Company Announcement](#)

[Investor homepage and webcast 1Q 2021 \(English\)](#)

### Investor relations



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