



Green Bond Allocation Report

August 2022

Green Bond Allocation Report

In accordance with the SpareBank 1 Nord-Norge ("SNN") Green Finance Framework 2021, this document provides:

- 1 The total amount of SNN green finance instruments outstanding
- 2 The amount of net proceeds allocated to Eligible Green Loans
- 3 The balance of unallocated proceeds
- 4 The amount or the percentage of new financing and refinancing
- 5 The proportion of loans that are aligned with the EU Taxonomy Climate Delegated Act

Portfolio date: 31 December 2021

Eligible Green Loan Portfolio	
	Amount (NOK m)
Green Residential Buildings	8,187
Green Commercial Buildings	4,532
Clean Transportation	490
Renewable Energy	1,324
Eco-efficient and/or circular economy adapted products, production technologies and processes	3,661
Fisheries (MSC Certification)	861
Aquaculture (Global.G.A.P. and ASC Certification)	2,800
Total	18,194

Green Funding			
Instrument (ISIN)	Issuance Date	Due Date	Amount (NOK m)
CH1132966271	Aug-21	Sept-28	1,345
NO0012534025	May-22	May-27	1,000
NO0012534017	May-22	May-27	250
Total	Total	Total	2,595

Percentage of Eligible Green Loan Portfolio allocated (usage)	14.3%
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100%
Eligible Green Loan Portfolio - Unallocated (NOK m)	15,599
New loans added to the portfolio since December 2020 (NOK m)	4,710

EU Taxonomy Climate Delegated Act Alignment (**In & out of scope**)

EU Taxonomy Climate Delegated Act Alignment (**In scope**)²

Amount Aligned (NOKm)	Total Amount (denominator)	% Aligned
12,084¹	18,194	66.4%
	14,533 ³	83.2%

¹ Full alignment is considered for Renewable Energy and Clean Transportation, where partial alignment is considered for Commercial and Residential Buildings. For buildings built from 1st January 2021, a definition for what constitutes an "NZEB" has not yet been implemented in Norway. Out of scope category not covered in the EU Taxonomy Climate Delegated Acts is Eco-efficient and/or circular economy adapted products, production technologies and processes.

² Figure excludes buildings built from 1st January 2021, as in accordance with the EU Delegated Act, buildings built from the 1st January 2021 should meet the "NZEB - 10%" criterion, meaning that the net primary energy demand of the buildings must be at least 10% lower than the primary energy demand resulting from the relevant NZEB requirements. In Norway, a definition for what constitutes a "NZEB" has not yet been implemented.

³ Out of scope category not covered in the EU Taxonomy Climate Delegated Acts is Eco-efficient and/or circular economy adapted products, production technologies and processes.

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